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GENERAL INFORMATION

Visit TyRex on the Web
www.tyrexmfg.com

Visit Megladon Manufacturing
www.megladonmfg.com

TyRex Capital Group
www.tyrexcapital.com

TyRex Entrepreneurial University
www.streetSMARTmba.com

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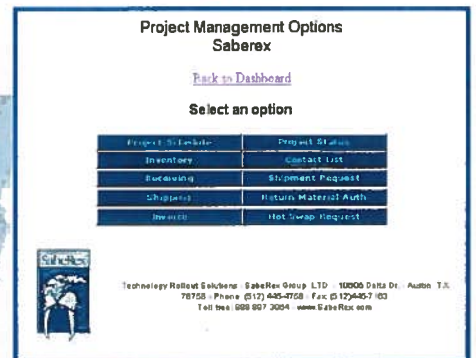
THE TYREX TECHNOLOGY FAMILY TRIBUNE

TYREX SERVICES ♦ MEGLADON IREX ♦ SABEREX DEATON ENGINEERING

FEATURE ARTICLE

SabeRex Electronics Division Launches Project Management Tool:

Steve Savage, Division Manager, and his team are preparing to unveil a new function, the SabeRex Project Management Dashboard, which will serve as a central communications point for all companies in a given project. The concept is to simplify information to allow our customers to view project information in a "snapshot" format just as they would look at a car's instrument panel to check speed, gasoline levels, and any engine lights indicating problems.



Our customers will be able to set up all project-related vendors including manufacturers, shipping companies, installation companies, and related 3rd parties so that communication gets dispersed to anyone that a change might affect. Business rules can be established in advance so that each vendor checks the website and updates progress. For example, if a large retailer is opening a new location, they could establish a list of tasks that need to be completed by various vendors before the store's grand opening. Each vendor would log onto the SabeRex website to download their tasks and then again to make updates as tasks are completed. If any task is not shown as completed 24 hours in advance of the grand opening, an email would be sent to the customer, to the project manager, and to any relevant parties noting the potential problem. This would give the customer and the vendor ample opportunity to react and complete the task without affecting the store opening.

Customers will also be able to obtain inventory reports, view project schedules, place order requests, retrieve invoices, and send project-wide emails from the dashboard. Because communication is so vital to the deadlines associated with the projects that SabeRex manages, we expect the SabeRex Dashboard to become a vital tool to assist our customers in managing their projects.

PRESIDENT'S MESSAGE

"Watching the Economies": One of the most important responsibilities my partner John Bosch and I have is watching "The Economies." We observe these four economies simultaneously: Our 2002 Forecast:



MANAGER'S VISION

Manager's Vision
Tony Rea, Product Group Supervisor,
SabeRex Nashville



My vision is to create an international service oriented company specializing in OSV (On-site Verification), Top Gun Networking, 1st, 2nd, and 3rd level failure verification and Printed Circuit Board repair. SabeRex Nashville has two product lines currently. OSV and Board Repair and Enhancement. OSV is growing considerably and will help PCB Nashville catapult to the next level. We will expand these services in 2002 to other customers. We will also utilize the OSV personnel to develop a new product line, Top Gun Services, which specializes in elite network services and consulting. In 2002 we will expand our soldering capabilities in Nashville and gain ISO certification. We also plan to move into the automotive industry.

In regards to company culture, we will continue to develop our family culture where people can come to work and be proud of their opportunities, support the community and help build the next generations of entrepreneurs so they will be able to grow the company from generation to generation.

TYREX TECHNOLOGY NEWS

TyRex's Technology Interchange program is expected to continue to advance in 2002. These are the major components of the program:

1. Continuous Technology Innovation
2. Continuous Technology Processing
3. Existing Corporate OEM Distribution Partnerships

TyRex has complete development/process capabilities from applications engineering (Deaton Engineering) to Asian global production with its strategic partner, ACT. The critical functions of this process are securing the existing corporate OEM distribution partnerships and securing the marketing channels prior to product development. TyRex's technology advancements depend on success in these two areas.

Economy	2002 Forecast	Comments
US	Unsteady, possibly slow recovery	War on Terrorism or other unknown variables
Austin	Flat- could go either way	Great place to conduct business in any industry in any economy.
Technology	Flat, but at the bottom of its recession	Major upturn estimated to be late 2003 with new technologies
TyRex	Steady continuing to build strong foundations	New technological developments will promote expansion. Base services will expand as well.

Through the 15 months of the technology downturn, the TyRex Technology Family remained consistently profitable and financially strong while working diligently to strengthen our collective company's foundations. We have expanded our customer base created by a strengthened internal "Spirit of TyRex" marketing network.

We will continue to rely on the strengths of our relationships with our customers and vendors who are committed to mutual successes. We must now develop the positions to take advantage of the next technology market expansion.

Andrew Cooper
 TyRex President and Partner II

TYREX ENTREPRENEURIAL UNIVERSITY

Selected T.E.U. courses are now available for internal use by TyRex Technology Family Members. Manny Gonzalez and David Adwokat are initiating the beta test for the on-line materials featured in TyRex's Streetsmart MBA™. To be part of the internal beta test, please contact Manny Gonzalez at mgonzales@tyrexmg.com for your individual password.

LATEST NEWS

SabeRex Electronics Groups Passed the ISO Registration:

On March 13 SabeRex Electronics received notification of their ISO Registration completion. Barth Lawhon, Quality Manager with the assistance of Steve Savage led this group through a five month preparation period which involved development of the entire quality system. Company employees completed ISO awareness training and quality training. In addition to SabeRex Electronics, SabeRex PCB successfully passed the continuous audit on March 12. This audit allows the PCB group to maintain their certification. Three of the TyRex Technology groups (SabeRex Electronics, SabeRex PCB and Megladon) have successfully obtained ISO registration. Plans are to continue the registration process with other TyRex Groups.

TyRex Teams Up with Austin Community College to Provide Spanish Classes:

Spanish II classes are now in session. Employees are participating in training and development which includes learning Spanish as a second language. The first Spanish classes were conducted in the fall and many of the participants requested another series. The classes are scheduled on Thursday evenings for a total of six weeks. "Many of our managers and employees have a desire to speak Spanish, especially since we employ many Spanish speakers and due to our geographic location," Scholley Bubenik, Director of Human Resources.

Company Jackets Have Arrived at the TyRex Store:

The company jackets are now available in the TyRex Store. Employees have two selections to choose. One is a 100% heavy cotton brushed twill barn jacket. The other choice is a weather-resistant micro fiber jacket. Employees have been saving up their reward and recognition points to purchase a jacket. Congratulations to all of our employees for their hard work and commitment to the TyRex Family.

Education Assistance:

Effective January 2002 eligible employees can request education assistance from Administaff for the following:
\$500 for training related to your career/position
OR \$1,500 for college courses
OR a combination of the two up to \$1,500
For additional information contact Administaff Employee Assistance or Director of Human Resource, Scholley Bubenik at sbubenik@tyrexmfg.com



TyRex Store

Gregg Jackoskie and Frank Gonzalez sporting our new company jackets!



UPCOMING EVENTS

Easter Egg Hunt: Get out those running sneakers because the annual employee Easter Egg Hunt is scheduled for the last week of March. Employees have the opportunity to relive those egg hunting days of their youth. The festivity will include prizes for the lucky winners and refreshments. Stay tuned for more details from your group.



Easter Basket Decorating Contest:

“The Easter Bunny is ready to start hopping down the trail and here is your opportunity to win some prizes and make some children very happy,” says Dottie Daggett, iRex Purchasing Manager, who will coordinate the Easter Basket Decorating Contest. This year the contest has been expanded company wide. Employees interested in entering are asked to bring a decorated basket, which does not have to be filled. Cash prizes will be awarded based on the creative decorations.

Baskets will then be filled with goodies and donated to Safe Place. Safe Place is a refuge for battered women and children, providing housing, legal assistance, counseling and medical services. Employees wishing to donate candy, toys and goodies to fill the baskets are asked to contact Dottie at 835-1200.

Volunteer Day at the Capital Area Food Bank: Bill Dickerson, Product Group Manager, TyRex Services, is organizing a volunteer day March 23 at the Austin Capital Area Food Bank. Employees and their family members are invited to participate. Volunteers assist the food bank with sorting and examining food items. Interested parties should sign up on the volunteer poster at each location or contact bdickerson@tyrexmfg.com.



One of the 2001 iRex
Easter Basket Contest Winner

2002 Holiday Schedule

January 1- New Years Day

May 27- Memorial Day

July 4- Independence Day

September 2- Labor Day

November 28, 29-
Thanksgiving

December 24, 25- Christmas

On-The-Job-Banking Presentations: TyRex's banking partner, Comerica will be conducting presentations to employees regarding the “value-added” banking services they are offering to our employees. More details still to come.

HUMAN RESOURCE UPDATE

Benefit Contact Information

United Healthcare Medical Member Services: 1-866-873-3902
www.uhc.com

United Healthcare Dental: 1-877-816-3596

Vision: VSP 1-800-877-7195

Cigna Life Insurance: 1-800-231-1193

Educational Assistance: 1-800-242-8893 ext.3772

Cigna Disability: (both short & long term) 1-800-362-4462

401K: 1-800-835-5095

401K (Spanish): 1-800-587-5282

Administaff Benefit Specialist: Cherry Green 1-888-917-9038

Administaff Employee Assistance

Log onto www.administaff.com today to view the Employee Service Center where you can access your payroll information, obtain frequently requested forms or contact Administaff Services Providers regarding questions or services.

Get started today by creating your account. Select the Employee Service Center on the Administaff website listed above. Follow the screen prompts to create an account and select a personal user name and password.

STUDENTS IN THE NEWS



Barth Lawhon receives certification for ISO 2000 Standard in Nashville after attending a two day, sixteen hour training provided by Euroquest. Barth is now completed the transition from the 1994 Standard to the 2000 Standard. Way to go Barth!

Jeff Browning recently graduated from ITT with a Electronic Engineering Technologies Technician Applied Science Associate degree. Jeff is a Production Supervisor for the SabeRex Group in Nashville, TN. Congratulations Jeff!



HAPPY BIRTHDAY

April

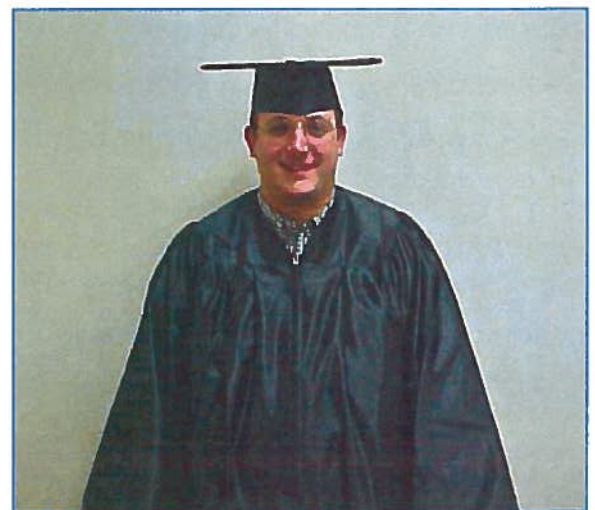
Steve Beckett-5
Celia Torres-11
Manuel Masis-12
Trent Ryan-17
Shii-Eisha Fields-19
John Culbert-20
Jay Strawn-20
Raymond Rangel-21
Hoang Lu-23
Reina Wiatt-28

March

Angie Wilson-16
Thomas Hardt-21
Cisto Jaimes-21
Nicole Batson-22
Felix Jaimes-26
David Adwokat-27
Bobbie Martin-28
Gloria Marquez-28

WELCOME TO THE TYREX FAMILY

Chris Cain
ShaFarrah Chappell
Rich Loofe
Manuel Masis
Jeffrey Mays
Johnny Thibodeaux



Congratulations Jeff!

TYREX HAVING FUN



TyRex
Services
New
Mascot

Which
One is
The mascot?



Valentine's
Day
At

Meglodon
and
Electronic
Assembly



TyRex
Volunteers

Have Fun
At The
Science Fair!



COMMUNITY CITIZENSHIP

Megladon and Brentwood Elementary- Partners in Education

Reina Wiatt and Barth Lawhon are leading the Megladon team by sponsoring a new community citizenship program this spring. Megladon has agreed to join the Austin Independent School District program, Partners in Education. The mission of Austin Partners in Education is to create and foster effective community partnerships that support and enrich student learning and success. The program encourages businesses, individuals and community organizations to get involved in AISD schools. Brentwood Elementary is the school Megladon has agreed to support by purchasing classroom supplies, special education reading and math materials, arts and crafts supplies, computer hardware and assisting with equipping technology in the school. "We are very pleased to be assisting AISD with this initiative directed at improving education in our community. I would like to thank all of our team members who assisted with this project and made it a success", Reina Wiatt, Megladon Controller.

Austin Science Fair:

The cold and dreary weather didn't detain our TyRex Technology Family Members from volunteering at the Austin Science Fair at the Texas Memorial Museum of Science and History. Eighteen volunteers from the various TyRex companies assisted at the event on March 2. The iRex Group, under the leadership of Matt Ache, sponsored this community citizen initiative with the help of several other TyRex employees.



Every year thousands of students and scientist from the Austin area attend this event.

The goal of the Austin Science Fun Day is to inform the community, especially children, that science is accessible, meaningful and fun. "Many thanks to all of the TyRex employees who volunteered their free time on Saturday to make our participation in the Science Fair successful. I would also like to give special thanks to Dottie Daggett for helping with organizing the details and volunteers," stated Matt Ache, iRex President.



Employees gather materials and supplies to donate to Brentwood Elementary



TyRex Technology Family Volunteers at the Austin Science Fair.



FEEDBACK

From our customers

Andrew,

I wanted you to know what a pleasure it has been working with Tom Comfort and his people on a few board projects we have going. Tom is extremely professional and delivers on his promises. Tom and his group repaired some surface mount defects we had on our Service Processor reference boards and our Server Motherboard Prototypes. This really got us out of a bind and the whole team appreciates it. We look forward to doing business with your folks again.

Thanks Again,

Jerry W.

Director of QA and System Test

From our community

Dear Scholley,

Thanks to you and TyRex for all your support through the gift of the calendars. Everyone has loved them! What a great encouragement for our families and students. You did a great job and we so appreciate TyRex's belief in helping us....Enclosed is a photo of one of our students who competed in the Houston Livestock Show. She is the young lady who Tyrex gave a scholarship to. Best wishes to you and many thanks.

Nancy O'Meara,

ROCK

From our employees

Dear Tyrex Family,

As most of you know, Kristin and I just went through a very trying situation with our 9-week-old daughter. We spent three days in the hospital and truly had no idea what was wrong with her. We would like to thank everyone for their support; we lost count of the number of Tyrex people who called us to offer encouragement and support. The call would always end with "Call me anytime if you need anything." With support from friends and family, and our strong faith in God we were able to get through this difficult situation. We are happy to be part of not just a company, but also an extended family.

Thank you again, and God bless you,

Jay and Kristin Strawn

Dear TyRex Family,

Thank you to everyone in the Tyrex family for your thoughts and prayers during our daughter's heart surgery. Carly really enjoyed having the flowers and stuffed animal delivered to her in the hospital. Furthermore, she has a speedy recovery and is doing great!

Thank you,

The Hall Family

