

THE TYREX TECHNOLOGY FAMILY TRIBUNE

**TYREX SERVICES ♦ MEGLADON
IREX ♦ SABEREX
DEATON ENGINEERING**

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Visit TyRex Companies
on the Web

www.tyrexmfg.com
www.megladonmfg.com
www.saberex.com
www.irexmfg.com
www.tyrexservices.com

TyRex Entrepreneurial University
www.streetsmartmba.com

TyRex Group, Ltd. Corporate Office
2433 Rutland Dr. #100
Austin, TX 78758
Telephone # (512) 615-4610
<http://www.tyrexmfg.com>

FEATURE ARTICLE

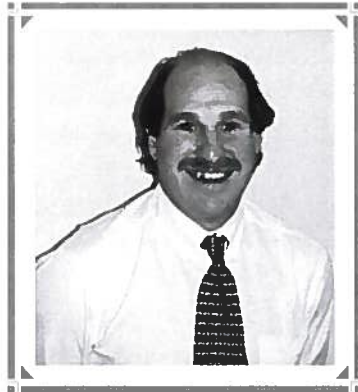
iRex Receives Company Trademark:

iRex Group, Ltd. recently received its company trademark registered with the United States Patent and Trademark Office. iRex began in 1995 as the Custom Cable Group, part of the TyRex Group, Ltd. In January of 2001, the Custom Cable Group then became its own entity, iRex, headed by iRex company president, Matt Ache. iRex specializes in custom cable assembly and central office assembly with its manufacturing facility located in Austin, TX. iRex builds custom cables for the computer, instrumentation, telecom and other industries. They provide quick-turn prototypes, complete design and engineering services. Their products include wire harness assembly, multimedia cables, flat and round IDC. "This iRex trademark is now official," comments Ache. "I would like to thank the whole iRex Group Team for their dedication and hard work that make this company what it is. A company whose principles are represented within this trademark and name. A company based on integrity, relationships, entrepreneurialism and exceeding expectations."



PRESIDENT'S MESSAGE

The saying goes "March winds and April showers bring May flowers." For the high-tech industry and TyRex in early 2003, the March winds were harsh and there were no April showers, but the blooms are still on the May flowers. Many signs now indicate that much of the technology business recession is coming to a close. The NASDAQ stock market is up 30% from October, technology profits are up and should continue to grow over the next several quarters.



It appears the rapid technology growth of the late '90s followed by an equally dramatic decline since 2002 has now changed to a stabilizing market with a solid technology industry floor. Some slow, positive growth is now forecast for the next several financial periods. At TyRex, it is time to take stock in our current business positions, evaluate our resources and look to the future.

1. Our management team has stayed intact and grew in experience, capability and leadership during the recession.
2. Our financial resources have remained strong with no debt, one million in short term securities and a five (5) million dollar working capital line of credit.
3. Our Diamond Discipline culture remains firm with continued and deepened commitments to Economic Prosperity, Entrepreneurship, Employee Well-Being and Community Service.

Even during the technology recession, we maintained and intensified our relationships with our customers, vendors, employees and communities. Our commitment from our employees has remained especially strong and is always appreciated. At TyRex, we believe that every employee makes a difference toward our family of technology companies' success by no more than six degrees of work responsibility separation.

It is time to now look to the future. It is now time to plan. It is time to move the bar higher and forward. In closing, may we all achieve our success together by staying committed to our entrepreneurial characteristics of speed, flexibility and creativity with our underlying foundation supported by our cornerstone relationships.

TYREX UNIVERSITY

TyRex Entrepreneurial University Product Group Manager Class Series: The first four classes of the Product Group Manager Program have completed. Four sessions covering topics related to quality, financial management and relationships were offered this first series. Thirty-two (32) employees participated in this internal leadership series. The next four classes will begin in late June and cover the following topics:

- Types of TyRex Selling and Marketing
- Financial Business Planning
- Entrepreneurial Guiding Principles
- The Company's Financial Rudder

"Although I have been working at SabeRex for four years, I learned so much about the company culture and processes in the T.E.U. classes. What I gained the most is the understanding of how important my role is in the success of the company and how my actions have a direct impact on our goals and outcomes," said Eric Estep, Project Manager.

UPCOMING EVENTS



TyRex Company Summer Event:

Austin: This summer TyRex's family event will be a "birthday celebration" honoring our TyRex Technology Family Dinosaurs' birthdays – Rex and dinosaur friends from TyRex Services, iRex, Megladon and SabeRex. The event is scheduled for Saturday, July 19 and will be held at the Beverly S. Sheffield Northwest Park at 7000 Ardath, Austin, TX beginning at 9:30 a.m. A variety of events are planned to include a children's entertainer, Mr. Johnny and friends, balloons and a clown, birthday cake and ice cream, piñata, cash prizes for the adults, gift bags for the children and other summer refreshments. The facilities at the park include a baseball field, swimming pool, basketball and tennis courts. We hope that all of our TyRex Technology Family Employees, customers, vendors and friends will attend accompanied by their family and especially children. For additional information contact Judy Rock at 615-4313 at the TyRex Corporate Office.

Nashville and Bentonville will be announcing their summer family function in the upcoming weeks.

TYREX CULTURE

Easter Basket Winners

Congratulations to the winners of the Easter Basket Decorating Contest:

- ◇ Grand Prize - Sally Torres, TyRex Services
- ◇ 1st Place - Cole Albritton, SabeRex
- ◇ 2nd Place - Evelyn Sher, Corporate
- ◇ 3rd Place - Cynthia Parker, Megladon

"Thanks to all who entered or donated baskets. The children of Safe Place were very appreciative as well," stated Dottie Dagget, Chairperson.

You can view a slide show of all the entries at www.tyrextechfamily.com. Special thanks to our Webmaster, Manny Gonzales, who created the slide show.

Also, special thanks to LRJ Staffing Company for participating in this community citizenship program.



Judy Rock presents a cash prize to Evelyn Sher, TyRex Corporate, for her winning Easter basket. Congratulations, Evelyn.



Congratulations to Kristen Bubenik, daughter of Scholley Bubenik, HR Department, for her recent High School graduation from Taylor High School. Kristen will be attending Texas Tech University in the fall and majoring in Pre-Law.



TyRex Culture Training Initiative: Each month new information regarding the TyRex Culture will be distributed via our website at www.tyrextechfamily.com and on special announcement posters in the Company Break Rooms. Employees can then participate in The TyRex Culture Quiz to earn additional points in the Rewards and Recognition Program.

SHINING STARS

This section features some of the TyRex Employees and their outstanding work.



Megladon: Reina Wiatt, Company Controller, received a nomination for the Partners in Education Business and Community Representative. Each year Austin Partners in Education invites schools/businesses to nominate those who have done an outstanding job in supporting students and schools in the Austin Independent School District. Each nomination describes the unique contributions being provided to the schools in Austin Independent School District. This year the Partners in Education Program also celebrates its 20th anniversary! Congratulations to Reina for receiving this nomination from Brentwood. Reina has participated in the partnership between Megladon Manufacturing Group and Brentwood which began two years ago. Megladon has provided the school with supplies and materials that they need for instructional purposes as well as technical support for their computers.

iRex: The iRex Eagle is an award presented to employees for their exceptional work and commitment to the company. During April, the iRex eagle flew in the arms of President Matt Ache for bringing in a special account. Congratulations Matt!

COMMUNITY CITIZENSHIP

iRex Sponsors Easter Basket Contest: Dottie Daggett, Procurement Manager, organized an Easter Basket Contest benefiting the children of Safe Place. Employees from all the entities and including some of our vendors entered baskets to be judged for their uniqueness and creativity. Overall 23 entries were submitted and the winners were awarded cash prizes. Judges for the contest were Katy Moore (Banton Electronics), Kathy Barnes (Metrowerks) and Chris Kime (TTI). The baskets were filled with candy and toys and delivered to Safe Place. Safe Place is a refuge for battered women and children, providing housing, legal assistance, counseling and medical services.



(Above) Sally Torres receives a cash prize for her Easter Basket (pictured top left) from Jeff Walton.

(Below) Cynthia Parker receives a cash prize from Chairperson Dottie Daggett for her Easter Basket.

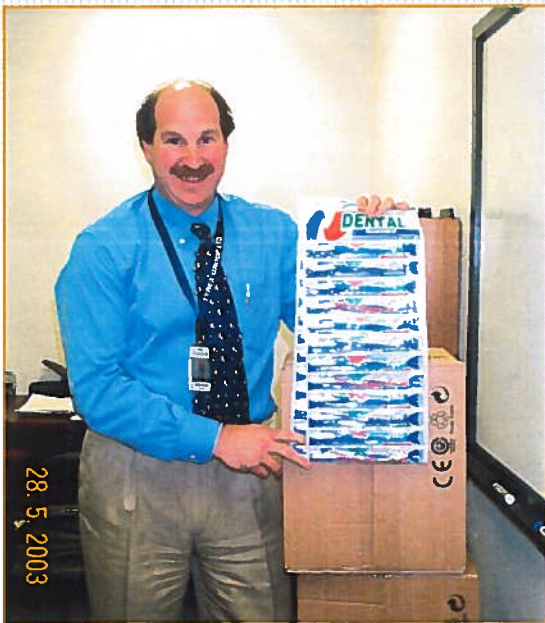




Kevin Alwell, Judy Rock and Manny Gonzales display some of the canned food items collected for the Spring Pantry Food Drive.

Spring Pantry Food Drive: TyRex Employees in Austin gathered and donated 130 pounds of nonperishable food items as part of the Spring Pantry Food Drive benefiting the Capital Area Food Bank. Judy Rock, TyRex Corporate, chaired this event in March. Judy recruited team captains Ida Lopez (Megladon), Melissa Pelletier (iRex), and Kelly Fuller (TyRex Services) to organize the drive in the various TyRex entities and to generate more interest and participation among all employees resulting in enough food for 52 meals.

“Thanks to the team captains and all of the TyRex Technology Family Employees for participating. Our Spring Pantry Food Drive is not as sizeable as our Holiday Food Drive, but we know that it is imperative to continue to contribute to this cause because the needs are still significant,” said Judy.



28. 5. 2003

Andrew Cooper, President of TyRex, displays some of the toothbrushes that were purchased for the children of Guadalajara.

Toothbrush Drive

TyRex is sponsoring a Toothbrush Drive for the children of Guadalajara, Mexico. TyRex is expanding their community citizenship program to include areas globally where we conduct business in addition to the areas where our facilities are located. Andrew Cooper, TyRex President, is leading this community citizenship project. The goal is to provide 2,000 toothbrushes to the children in Guadalajara who are in need of dental care.

Team Captains for the drive assisting Andrew are Ida Lopez (Megladon), Jay Strawn (TyRex Services), Barth Lawhon (SabeRex Austin), Kelly Robason (SabeRex Bentonville) and Manny Gonzales (Corporate). Team captains solicited donations of toothbrushes and cash from TyRex Technology Employees and raised enough money to meet the goal.

Benefit Contact Information

United Healthcare Medical Member Services: 1-866-873-3902
www.uhc.com
United Healthcare Dental: 1-877-816-3596
Vision: VSP 1-800-877-7195
Cigna Life Insurance: 1-800-231-1193
Educational Assistance: 1-800-242-8893 ext.3772
Cigna Disability: (both short & long term) 1-800-362-4462
401K: 1-800-835-5095
401K (Spanish): 1-800-587-5282
Administaff Benefit Specialist: Cherry Green 1-888-917-9038

Administaff Employee Assistance

Log onto www.administaff.com today to view the Employee Service Center where you can access your payroll information, obtain frequently requested forms or contact Administaff Services Providers regarding questions.



Congratulations to Kelly Robason (SabeRex Electronics Operations Manager – Bentonville, AR) and Heather Knowles on their recent marriage May 3, 2003. The couple enjoyed a honeymoon in Puerto Vallarta.

WELCOME TO THE TYREX FAMILY

Amy Johnson
Tiffany Williams

Tammy Stephenson
Nick Vantrese

HAPPY BIRTHDAY

May

3- Logan Willis
4- John Wingard
7- Angela Sneed
7- Tom Comfort
12- Kelly Fuller
16- Maria James
16- Tim Ferchill
18- Rose Ludden
24- Rod Rodriguez
24- Tony Rea
30- Tony Loera

June

15- Raymond Crist
17- Dieu Le
10- Hoa Luu

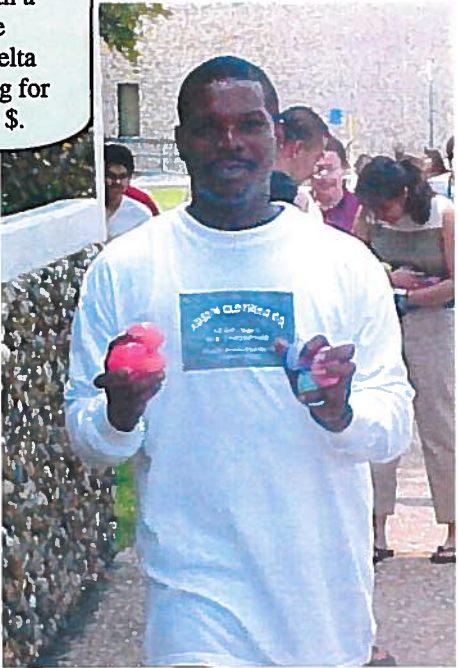
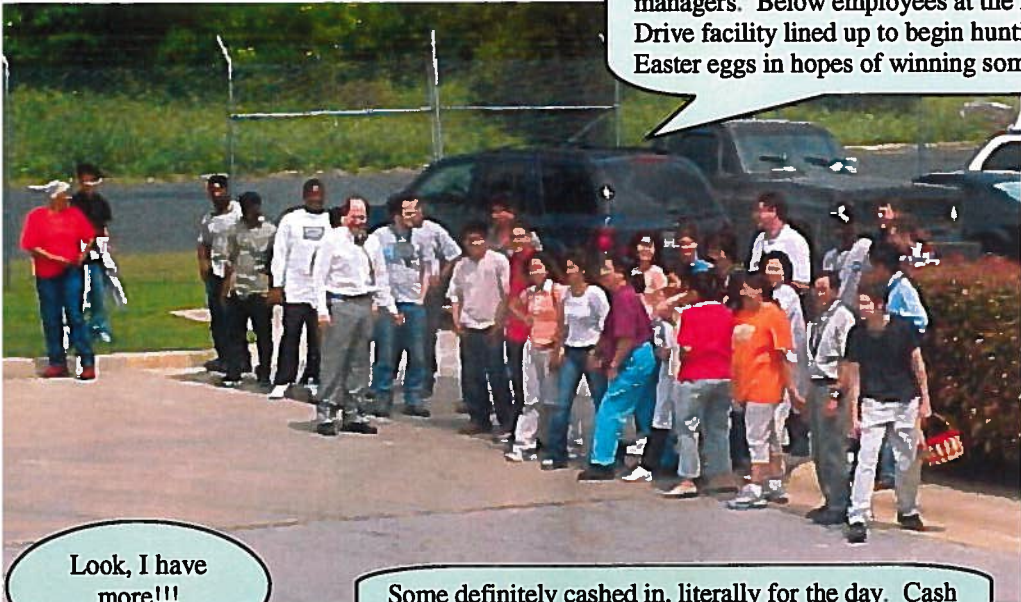


King Catfish Cooker



TYREX HAVING FUN

TyRex Technology Family Employees celebrated the oncoming of Spring with a catfish lunch specially prepared by the managers. Below employees at the Delta Drive facility lined up to begin hunting for Easter eggs in hopes of winning some \$.



Look, I have more!!!

Some definitely cashed in, literally for the day. Cash prizes were awarded to the lucky winners.



Our team in Bentonville, Arkansas also participated in the festivities and were able to view the Austin activities via video conferencing over the internet.



FEEDBACK

From our community

Reina Wiatt, Megladon Group, Ltd.

Reina Wiatt, CPA for Megladon, has been an integral force in the establishment and nurturing of our partnership, taking it beyond the boundaries of expectations for partners and creating a relationship of friendship. Reina's "no-nonsense" approach to business, coupled with an awe-inspiring amount of tireless energy makes her a powerful force to be reckoned with. Whether she is negotiating with the president of an educational publishing company to acquire the best and most materials for our students with special needs, to making deals with a manager at a local home improvement store so Brentwood can continue improving its physical learning environment, Reina Wiatt's relationship with Brentwood is the epitome of significant. This "power-house" of energy that is encapsulated within a diminutive five foot frame and inviting smile seizes opportunities to fulfill her personal mission of helping children who need it the most and support Megladon's company goals of assisting schools fill in their needs from budgetary gaps.



What many children at Brentwood and in the city of Austin do not know is just how significant Reina has been in their lives. Through her work with The Battered Women's Shelter and assistance to gather donations to help pay a student's electric bill, children's lives and education have been enhanced. It is with honor and pleasure that Brentwood Elementary nominates Reina Wiatt as the Partner in Education Community Representative of the year.

Brentwood Elementary

TyRex Manufacturing Group

Dear Mr. Bosch:

Thank you very much for your personal involvement with and financial support of the Austin Soccer Development Group. We appreciate your continued support.

We would enjoy hearing from you, our TyRex customers and vendors. Send us an E-mail at hr@tyrexmfg.com

Very truly yours,

Chris G.
Treasurer.

From our employees

Dear TyRex Technology Family Employees,

I would like to take this opportunity to thank all of the employees who participated in the Toothbrush Drive benefiting the children of Guadalajara, Mexico. We were able to purchase 2,000 toothbrushes. Because of your generosity, we can make a difference in many children's dental care. I would also like to thank the following employees for assisting with this project:

Team Captains: Manny Gonzales (TyRex Corporate), Judy Rock (TyRex Corporate), Ida Lopez (Megladon), Barth Lawhon (SabeRex), Kelly Robason (SabeRex), and to Reina Wiatt (Megladon), for her expertise in purchasing the toothbrushes at the best pricing. Your team effort along with the generous donations collected from so many employees contributed to the success of this project.

Many thanks,
Andrew Cooper
TyRex Group, Ltd. President